TOWNSHIP OF CEDAR GROVE
INCOME AND EXPENSE STATEMENT

OWNER:_____

MAILING ADDRESS:_____

CITY/STATE:_____

RE: PROPERTY AT _____ BLOCK: _____ LOT: _____ QUALIFIER: _____ CLASS: _____

Report full gross income on all rental units as requested below. Use the attached form to itemize individual apartments, stores, garages, parking spaces, and concessions such as washing machines, etc. List any units that are not currently rented and show your estimate of their rental value. Total Actual Gross Income: $_____ Total Potential Annual Gross Income: $_____ (as per attached itemized schedule) List the services and utilities furnished and paid by Owner and not reimbursed by the tenants (attach an additional sheet if necessary):	Indicate the twelve-month period covered by the Operating Statement. 12 Month period ending_____ Expenses and Fixed Charges: (1) Management $_____ (2) Wages $_____ (3) Fuel $_____ (4) Electric $_____ (5) Water $_____ (6) Repairs & Maintenance $_____ (7) *Reserve for Replacements* $_____ (8) *Miscellaneous* $_____ (9) Insurance (1 year) $_____ (10) Capital Expenditures $_____ Total $_____ * Give detailed breakdown:
Provide an itemized list of any or all Tenant contributions or payments for insurance, real estate taxes, maintenance, snow removal, additional rent based on a percentage lease, or anything else (attach an additional sheet if necessary)	

CHAPTER 91

1. R.S. 54:4-34 Statement by owner; written request; refusal to render; valuation of property by assessor; denial of appeal; grounds

Every owner of real property of the taxing district shall, on written request of the assessor, made by certified mail, render a full and true account of his name and real property and the income therefrom, in the case of income-producing property, and produce his title papers, and he may be examined on oath by the assessor, and if he shall fail or refuse to respond to the written request of the assessor within 45 days of such request, or to testify on oath when required, or shall render a false or fraudulent account, the assessor shall value his property at such amount as he may, from any information in his possession or available to him, reasonably determine to be the full and fair value thereof. No appeal shall be heard from the assessor's valuation and assessment with respect to income-producing property where the owner has failed or refused to respond to such written request for information within 45 days of such request or to testify on oath when required, or shall have rendered a false or fraudulent account. The County Board of Taxation may impose such terms and conditions for furnishing the requested information where it appears that the owner, for good cause shown, could not furnish the information within the required period of time. In making such a written request for information pursuant to this section the assessor shall enclose therewith a copy of this section.

2. This act shall take effect immediately.

Amended by L.1960, c.51, § 29; L.1979, c.91, § 1, eff. May 16, 1979

Date:_____

_____
Print Name / Signature, Title

_____
Daytime Phone Number: