

The revaluation for Point Pleasant Borough is completed for the 2010 tax year. We appreciate the cooperation and courtesy you have extended to the employees of our firm during the course of the revaluation program. The purpose of this program is to establish the "fair market value" of all real property in order to fairly distribute the necessary taxes among all property owners in accordance with the law.

The new 2010 assessed value reflects current market value as of October 1, 2009. Do not apply the present tax rate to your new assessed value. Since the value of all property has increased, the tax rate will be reduced for the tax year 2010 when the program goes into effect.

The actual tax rate will be determined after school, municipal, and county budgets have been finalized in the spring of 2010, and will be reflected in your August bill.

If you have any further questions or concerns, or to obtain information on the appeal process, you may call either the office of the Assessor at (732) 892-3434 or the Ocean County Board of Taxation at (732) 929-2008.

The deadline to file a County Tax Appeal, for tax year 2011 is April 1, 2011.